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World Federation of Neurology Research Group on Parkinson's Disease and Related Disorders (WFN RG PRD) Annual Financial Report for 2008

Introduction:

The change in leadership of the WFN RG PRD took place during the AGM meeting in Amsterdam, on December 11, 2007. Dr. Erik Wolters was elected to serve as the Chair of the WFN RG PRD, replacing Dr. Donald Calne. The WFN RG PRD attendees also voted to establish the new position of Treasurer of the WFN RG PRD. Dr. Zbigniew Wszolek was then elected as the first Treasurer of the WFN RG PRD.

Establishing a new account of the WFN RG PRD:

Early in 2008, Dr. Wszolek was in e-mail and telephone contacts with previous and current officers of the WFN and the WFN RG PRD, including Dr. Johan Aarli, the current Chair of the WFN: Dr. Raad Shakir, current Secretary General-Treasurer of the WFN; Mr. Keith Newton, current WFN Administrator; Dr. Roger Rosenberg, current WFN Officer and Educational Committee Chair; Dr. Donald Calne, the previous Chair of the WFN RG PRD; Dr. James Toole, the previous Chair of the WFN: Dr. Michael Finkel, Officer of the World Neurology Foundation; Dr. Amos Korczyn, current member of the WFN RG PRD; and Dr. Erik Wolters, current Chair of the WFN RG PRD. In these conversations, he sought advice and guidance regarding existing policies and procedures of the WFN RG PRD related to the financial aspects of the WFN RG PRD (all correspondence is available if needed). Since there are no official Bylaws for the WFN RG PRD, and since the WFN RG PRD has not been established as a legal entity, it was not possible to open a WFN RG PRD account as a US chartered 501(c)(3). Therefore, Dr. Shakir and Mr. Newton offered to open a WFN RG PRD account in London, UK as part of the WFN account, under direct and sole supervision and accountability of the WFN but not of the WFN RG PRD. Therefore, the two officers of the WFN RG PRD (Drs. Wolters and Wszolek) agreed that the best course would be to establish the WFN RG PRD account in Amsterdam. The Netherlands as an extension of the existing account of the WFN RG PRD Congress that took place in Amsterdam in 2007. This decision was presented by Dr. Wolters to the officers of the WFN during the annual meeting of the WFN in Chicago in April 2008 (not attended by Dr. Wszolek). It was also presented to the attendees of the AGM WFN RG PRD meeting in Dresden, Germany in October 2008 (Minutes from this meeting were distributed to the membership of the WFN RG PRD in November 2008 and approval is pending).

Establishing bylaws of the WFN RG PRD:

During the AGM in Dresden, Germany, the urgent need for formulating WFN RG PRD Bylaws was discussed. It was decided that Dr. Wolters will prepare a draft of proposed WFN RG PRD Bylaws and will review the draft with an international legal firm to ensure that the status of a Charitable Institution can be achieved. He then will distribute the draft to the members of the WFN RG PRD Bylaws Committee (Drs.

Fahn, Korczyn, Pfeiffer, Wszolek and Wolters) for further comments, and finally put discussion of the proposed Bylaws on the agenda for approval at the next WFN RG PRD Annual General Meeting in Miami, FL, USA.

The WFN RG PRD accounts were officially opened in the ING Bank in Amsterdam, The Netherlands in Euro (E) on July 30, 2008 with both officers (Drs. Wolters and Wszolek) having access to the existing funds. The accounts include the operational checking account with no interest paid by the ING Bank and a savings account with interest paid by the ING Bank.

Incomes/Deposits:

- Transfer funds from the previous WFN RG PRD account in Vancouver, Canada (Dr. Donald Calne, Executive Director): CAD 132,113.17 = E 87,677.97.
- Transfer funds from PCO Hanser regarding the WFN RG PRD Congress in Amsterdam: E 620,000.00
- Total amount on December 31, 2008 = E 707,677.97

Expenditures:

- Contribution to WFN: E 3,609.85
- Bank transaction fees: E 50.00
- Business travel: E 2,710.93
- Educational activities: E 11.040,12 (Gdansk, Poland)
- Total amount: E 17,410.90

Total available: E 690,267.07

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Zbigniew K. Wszolek, M.D. WFN RG PRD Treasurer

Date: April 15, 2009

Erik Ch. Wolters, M.D. WFN RG PRD Chair

Date: April 01, 2009